# Government of the District of Columbia Office of the Chief Financial Officer



**Natwar M. Gandhi** Chief Financial Officer

#### **MEMORANDUM**

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi

**Chief Financial Officer** 

DATE: June 17, 2013

SUBJECT: Fiscal Impact Statement - "Delta Sigma Theta Inc. Way Act of 2013"

**REFERENCE:** Bill 20-241, as Introduced

#### Conclusion

Funds are sufficient in the FY 2013 budget and the proposed FY 2014 through FY 2017 budget and financial plan to implement the bill.

### **Background**

The bill symbolically designates the intersection of  $17^{th}$  and New Hampshire Avenue, N.W., in Ward 2 as "Delta Sigma Theta Inc. Way."

## **Financial Plan Impact**

Funds are sufficient in the FY 2013 budget and the proposed FY 2014 through FY 2017 budget and financial plan to implement the bill. The cost to the District Department of Transportation (DDOT) is an estimated \$1,570 for fabrication and installation of new signage, as well as support at the unveiling ceremony. DDOT indicates this cost can be absorbed within the agency's current budget.